

Pulaski, Tennessee

WAL-MART SUPERCENTER
ANCHORED SHOPPING CENTER

Call for Details

1653 West College

For Additional Information Call:

888.810.5050

FOR LEASING:

Dan Fink
Leasing Representative
Shadow-Anchored Centers Div.
260.456.9401 Direct
260.564.4024 Cell
fink@schostak.com

SCHOSTAK BROTHERS & CO.:

17800 Laurel Park Drive N.
Suite 200C
Livonia, Michigan 48152
248.262.1000 Office
248.262.1814 Fax
www.schostak.com

The logo for Schostak Brothers & Company features the word "schostak" in a bold, lowercase, sans-serif font. Above the letter "o" is a stylized orange and yellow roof-like shape. Below "schostak" are the words "BROTHERS & COMPANY" in a smaller, uppercase, sans-serif font.

SHADOW-ANCHORED CENTERS DIVISION



SCHOSTAK BROTHERS & COMPANY, INC. OWNS ONE OF THE LARGEST GROWING WAL-MART SHADOW-ANCHORED PORTFOLIOS.



- **NEW CENTERS 2003-2007**
- **EXCELLENT CO-TENANCIES**
- **STRATEGIC SMALL MARKET PENETRATION**
- **STEADY RELIABLE TRAFFIC**

JOIN THESE EXISTING TENANTS

**ADVANCE AMERICA
ANYTIME FITNESS
CASH STORE
CATO
CHECK INTO CASH
CHECK 'N GO
DOLLAR TREE
DOMINO'S PIZZA**

**FASHION BUG
GAMESTOP
GNC
GREAT CLIPS
HIBBETT SPORTS
LITTLE CAESARS
MAURICES
PAYLESS SHOESOURCE**

**QUIZNOS
RADIOSHACK
RENT-A-CENTER
SALLY BEAUTY
SHOE SHOW
SPRINT
SUBWAY
VERIZON WIRELESS**

FOR ACQUISITIONS:

**Patrick K. Windley
Senior Vice President
740.587.1485
windley@schostak.com**

SCHOSTAK BROTHERS & COMPANY
17800 Laurel Park Drive North
Suite 200C
Livonia, Michigan 48152
www.schostak.com

FOR LEASING:

**Dan Fink
Leasing Representative
260.456.9401
fink@schostak.com**

WAL-MART SUPERCENTER PORTFOLIO



Schostak Brothers & Company is proud to present its Wal-Mart Supercenter Portfolio of Shopping Centers. Each center is strategically positioned within the market to allow maximum exposure to consumers and the Wal-Mart shopper. All centers are anchored by the revolutionary Supercenter format store that draws customers from both nearby and great distances, every week of every year.

WHAT IS A WAL-MART SUPERCENTER?

Wal-Mart was already a dominant retailer when it rolled out its evolutionary prototype store in 1988, the Supercenter. By far, the most significant change in this prototype was the inclusion of a grocery store component. A dozen years later, in 2000, Wal-Mart became the largest grocery retailer in the United States. The grocery sector accounts for 28% of the Wal-Mart segment of Wal-Mart Stores, Inc.

WAL-MART – THE SUPERCENTER ERA

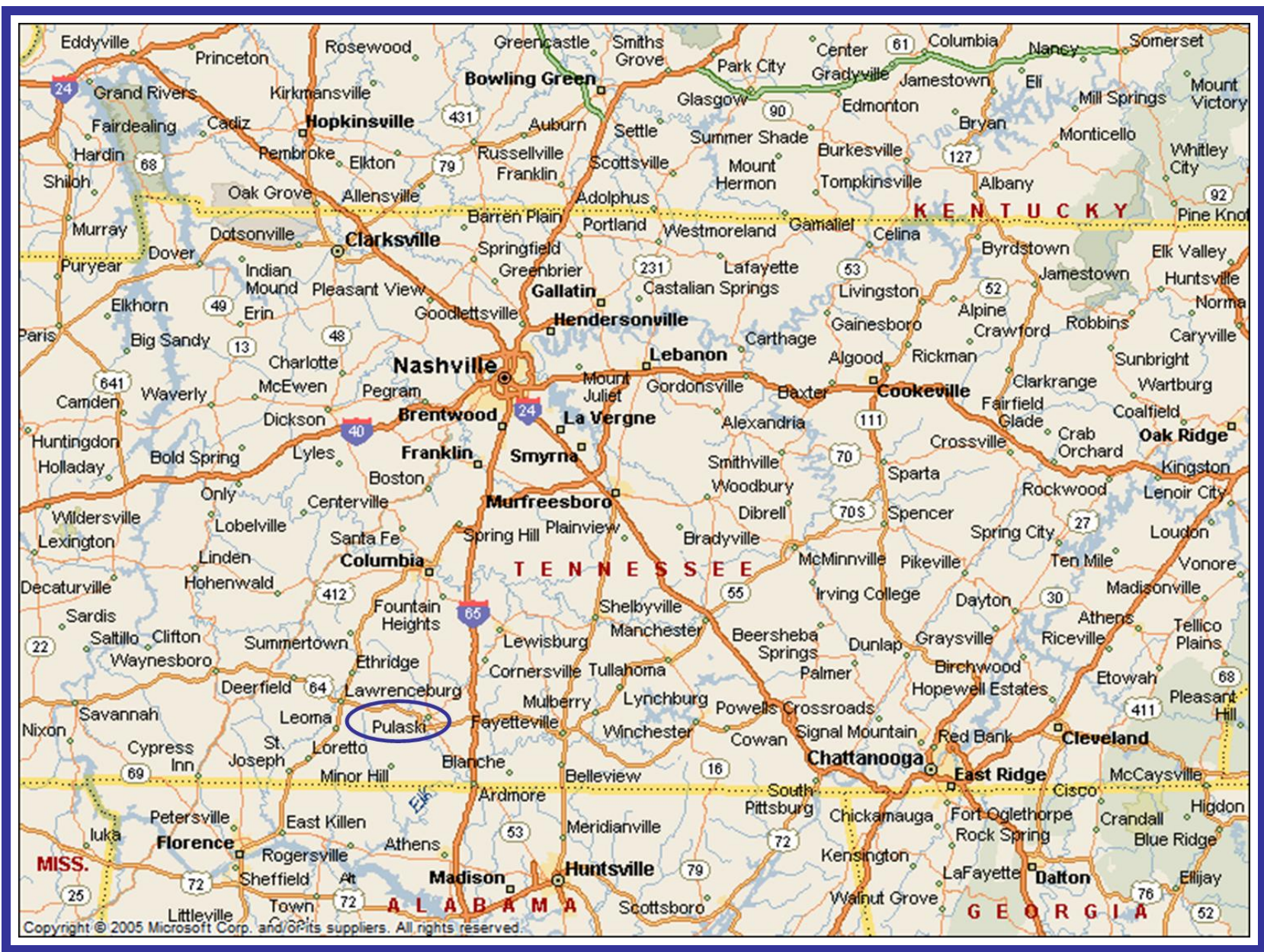
The Supercenter is the 'end of the road' in an evolutionary sense. Between 2000 and 2004, Wal-Mart opened 992 Supercenter stores and only 194 non-Supercenter stores. Looking at the same era in another way, beginning in 2001, Wal-Mart has increased its number of Supercenters by 137% as compared to an 11% growth of the older format non-Supercenter stores. The Supercenter format has been so successful and so popular with consumers that Wal-Mart has converted 636 (averaging 127 per year) non-Supercenter stores into Supercenters and has **NEVER CLOSED A SUPERCENTER LOCATION.**

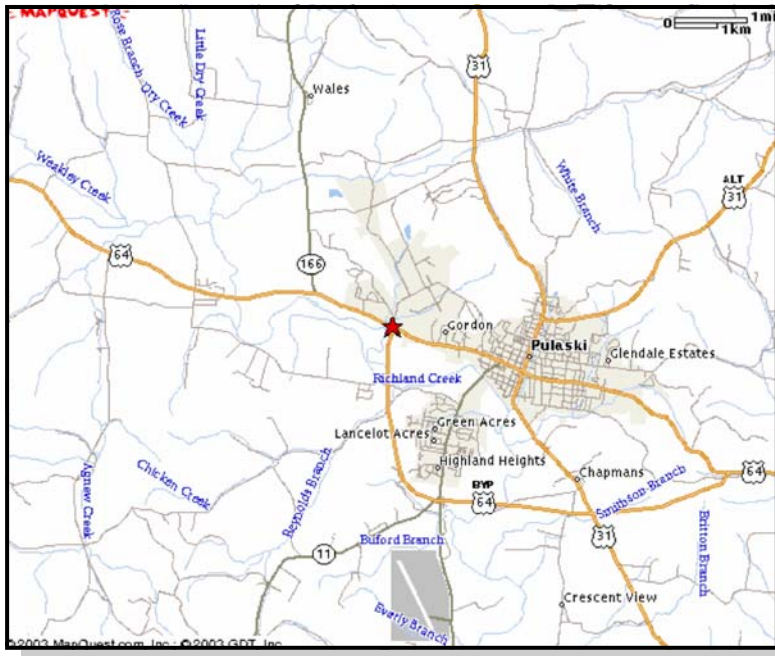
THE GROCERY ANCHORED STRIP CENTER EVOLVES TO SUPERCENTERS

Wal-Mart's Supercenter format has become the catalyst for the next transformation in shopping centers ... the grocery anchored strip shopping center, one of the earliest post WW II formats, has given way to the Wal-Mart Supercenter shopping center. The grocery anchored center is still around but the Supercenters are killing the grocery stores, based upon consumer preferences. A Wal-Mart Supercenter houses 36 departments within, in addition to groceries.

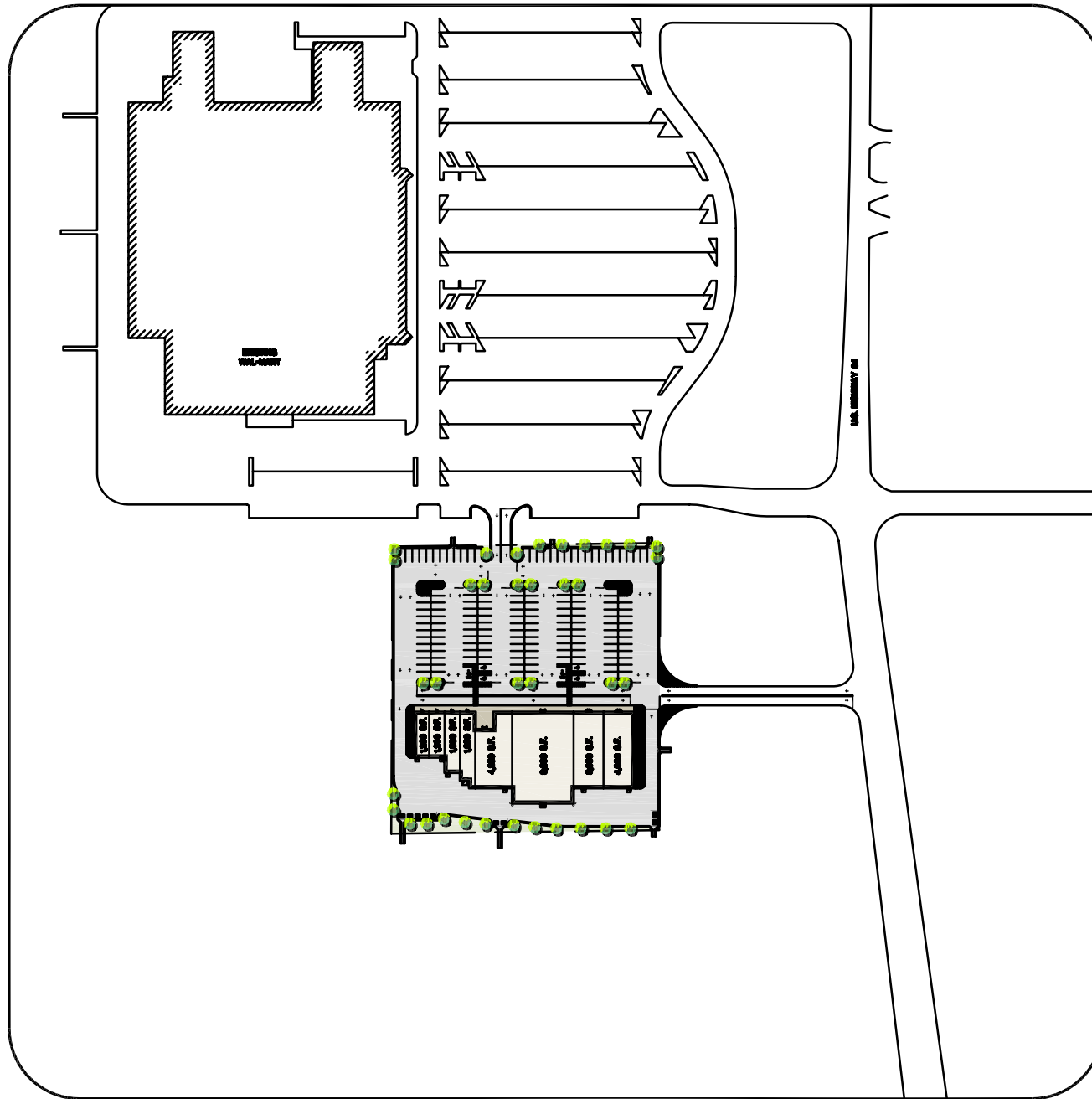
WHAT DO OUR LOCATIONS HAVE TO OFFER?

In most Supercenter markets, the Wal-Mart site most often has the most consistent and highest traffic levels – day in, day out. Although Wal-Mart has earned a reputation for crushing many merchants, the competitive reality is really the same old story of Retailing 101: Wal-Mart is a giant traffic and transaction machine, but co-existence is not only possible, but it can be quite profitable. Many national chain merchants that were previously committed to grocery anchored locations have adjusted their locational strategies to Wal-Mart Supercenters. With modest rents, our Supercenter locations offer merchants the ability to align their real estate and focus in the best and most consistent shopping center locations ... benefiting from Wal-Mart's powerful drawing power.

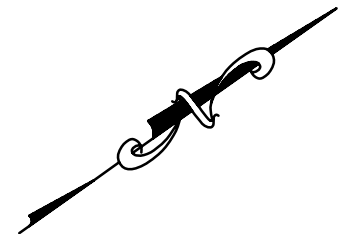


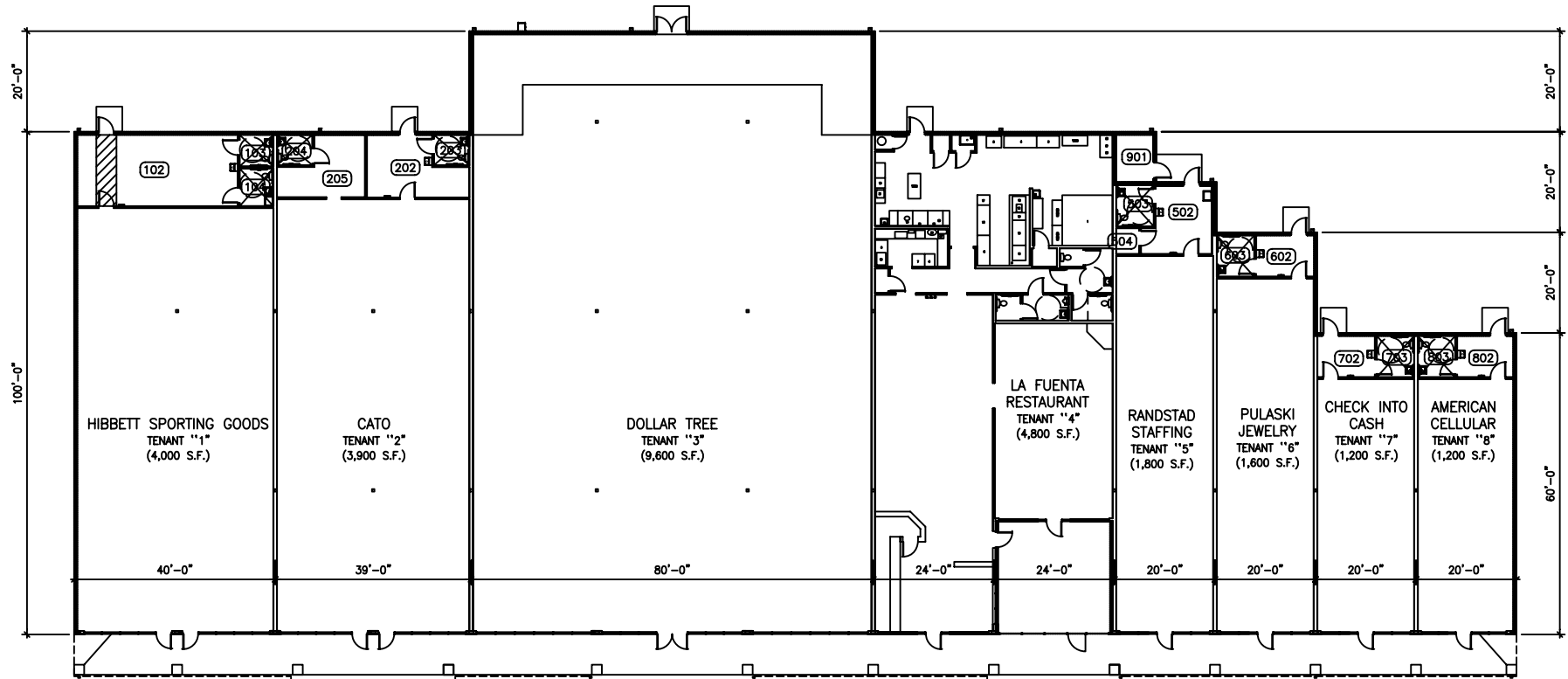


PULASKI SHOPPING CENTER



SITE PLAN





NOT TO SCALE. DO NOT SCALE DRAWING.

PROJECT **PULASKI**
PULASKI, TENNESSEE

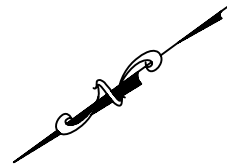
REVISIONS	

DRAWING TITLE
LEASE PLAN

DATE
2/8/11

DRAWN BY
APPROVED BY

DRAWING #
SL-1



DOLLAR TREE

Everything's \$1.00

La Fuente
Mexican Restaurant

randstad

PILASKI
JEWELRY

CHECK INTO
CASE

verizon wireless
American Cellular / Authorized Retailer

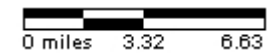
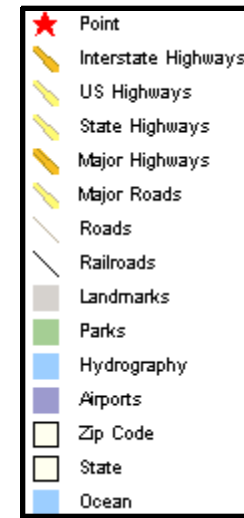
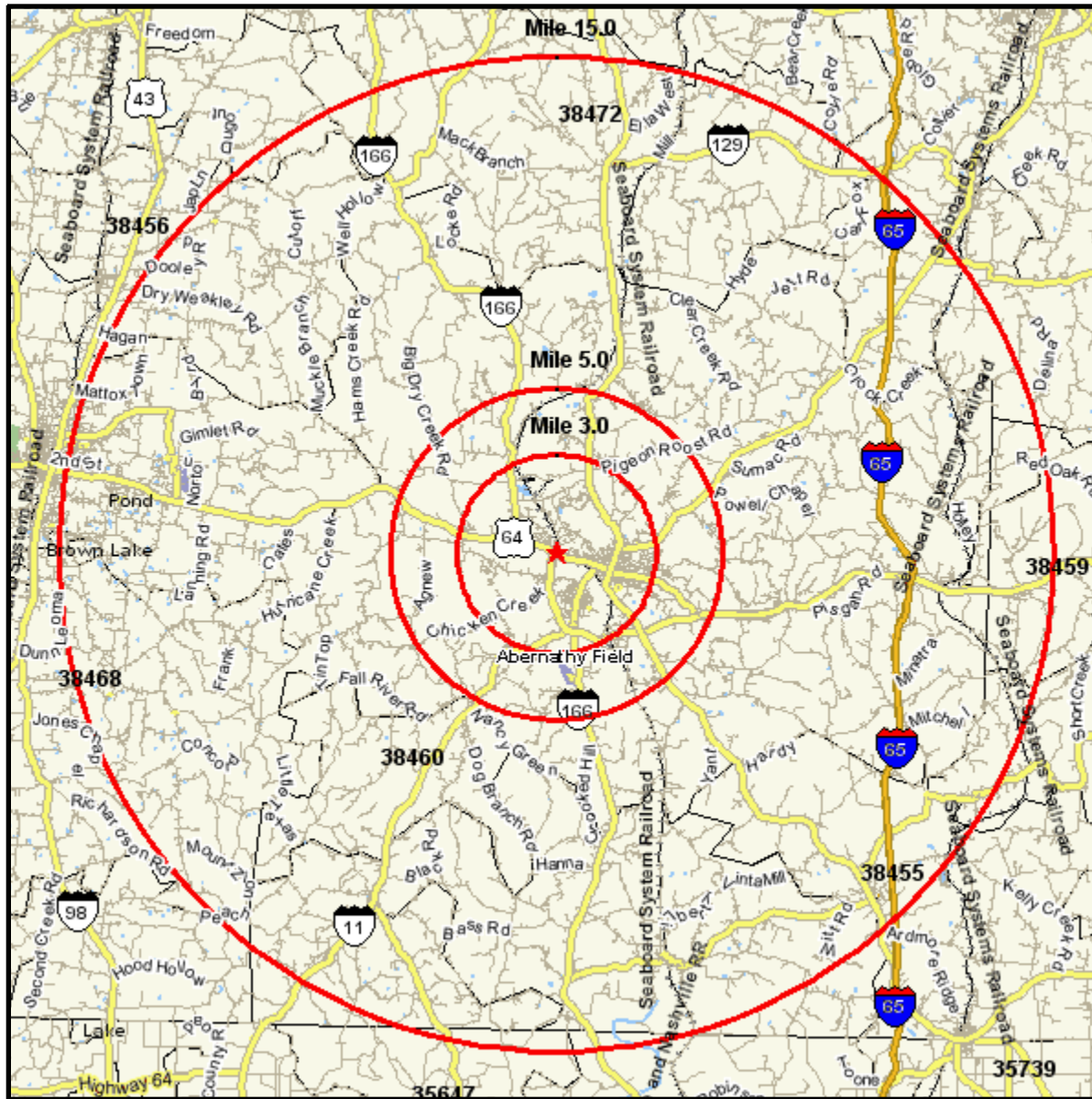


Area Map

Prepared For:

Order #: 966338452
Site: 01

1653 W COLLEGE ST
PULASKI, TN 38478-5224
Coord: 35.203859, -87.060489
Radius - See Appendix for Details



FULL PROFILE

1990-2010 Census, 2011 Estimates with 2016 Projections

Calculated using Proportional Block Groups

Lat/Lon: 35.2041/-87.0610

RF1

1653 W College St		3 mi radius	5 mi radius	15 mi radius
Pulaski, TN 38478				
POPULATION	2011 Estimated Population	7,351	10,462	40,980
	2016 Projected Population	7,400	10,570	42,101
	2010 Census Population	7,375	10,471	39,352
	2000 Census Population	7,718	10,731	39,071
	Projected Annual Growth 2011 to 2016	0.1%	0.2%	0.5%
	Historical Annual Growth 2000 to 2011	-0.4%	-0.2%	0.4%
HOUSEHOLDS	2011 Estimated Households	3,070	4,287	16,464
	2016 Projected Households	3,038	4,256	16,878
	2010 Census Households	3,085	4,298	15,842
	2000 Census Households	3,327	4,500	15,516
	Projected Annual Growth 2011 to 2016	-0.2%	-0.1%	0.5%
	Historical Annual Growth 2000 to 2011	-0.7%	-0.4%	0.6%
AGE	2011 Est. Population Under 10 Years	11.7%	11.2%	12.0%
	2011 Est. Population 10 to 19 Years	13.5%	14.0%	13.9%
	2011 Est. Population 20 to 29 Years	11.9%	11.9%	11.6%
	2011 Est. Population 30 to 44 Years	20.1%	19.3%	18.5%
	2011 Est. Population 45 to 59 Years	22.5%	21.9%	21.4%
	2011 Est. Population 60 to 74 Years	13.7%	14.9%	15.7%
	2011 Est. Population 75 Years or Over	6.6%	6.8%	6.9%
	2011 Est. Median Age	40.3	40.3	39.8
MARITAL STATUS & GENDER	2011 Est. Male Population	49.1%	48.9%	48.8%
	2011 Est. Female Population	50.9%	51.1%	51.2%
	2011 Est. Never Married	25.6%	23.3%	18.9%
	2011 Est. Now Married	44.0%	48.5%	59.0%
	2011 Est. Separated or Divorced	18.8%	17.8%	14.2%
	2011 Est. Widowed	11.6%	10.4%	7.9%
INCOME	2011 Est. HH Income \$200,000 or More	1.0%	1.1%	1.6%
	2011 Est. HH Income \$150,000 to \$199,999	1.9%	1.9%	1.6%
	2011 Est. HH Income \$100,000 to \$149,999	4.0%	5.4%	7.0%
	2011 Est. HH Income \$75,000 to \$99,999	7.2%	9.0%	11.7%
	2011 Est. HH Income \$50,000 to \$74,999	16.0%	17.1%	18.1%
	2011 Est. HH Income \$35,000 to \$49,999	16.1%	15.7%	18.0%
	2011 Est. HH Income \$25,000 to \$34,999	10.2%	10.6%	11.1%
	2011 Est. HH Income \$15,000 to \$24,999	11.8%	11.0%	11.6%
	2011 Est. HH Income Under \$15,000	31.8%	28.2%	19.3%
	2011 Est. Average Household Income	\$41,330	\$44,775	\$53,287
	2011 Est. Median Household Income	\$31,410	\$35,560	\$41,435
	2011 Est. Per Capita Income	\$18,850	\$19,640	\$21,782
	2011 Est. Total Businesses	524	603	1,407
2011 Est. Total Employees	5,887	7,104	13,403	

This report was produced using data from private and government sources deemed to be reliable. The information herein is provided without representation or warranty.

FULL PROFILE

1990-2010 Census, 2011 Estimates with 2016 Projections

Calculated using Proportional Block Groups

Lat/Lon: 35.2041/-87.0610

RF1

1653 W College St		3 mi radius	5 mi radius	15 mi radius
Pulaski, TN 38478				
RACE	2011 Est. White	75.4%	78.1%	89.5%
	2011 Est. Black	20.5%	18.0%	7.4%
	2011 Est. Asian or Pacific Islander	0.7%	0.6%	0.4%
	2011 Est. American Indian or Alaska Native	0.2%	0.2%	0.3%
	2011 Est. Other Races	3.2%	3.0%	2.4%
HISPANIC	2011 Est. Hispanic Population	174	223	703
	2011 Est. Hispanic Population	2.4%	2.1%	1.7%
	2016 Proj. Hispanic Population	3.4%	3.1%	2.3%
	2010 Hispanic Population	2.1%	1.9%	1.6%
EDUCATION (Adults 25 or Older)	2011 Est. Adult Population (25 Years or Over)	5,050	7,154	27,845
	2011 Est. Elementary (Grade Level 0 to 8)	9.2%	9.1%	7.0%
	2011 Est. Some High School (Grade Level 9 to 11)	15.1%	13.9%	11.7%
	2011 Est. High School Graduate	40.2%	40.3%	43.4%
	2011 Est. Some College	19.0%	18.7%	18.9%
	2011 Est. Associate Degree Only	4.9%	5.0%	5.3%
	2011 Est. Bachelor Degree Only	6.9%	7.9%	9.1%
	2011 Est. Graduate Degree	4.8%	5.1%	4.6%
HOUSING	2011 Est. Total Housing Units	3,586	4,965	18,810
	2011 Est. Owner-Occupied	50.8%	55.4%	67.9%
	2011 Est. Renter-Occupied	34.8%	31.0%	19.6%
	2011 Est. Vacant Housing	14.4%	13.7%	12.5%
HOMES BUILT BY YEAR	2000 Homes Built 1999 to 2000	1.9%	2.3%	3.1%
	2000 Homes Built 1995 to 1998	3.7%	5.3%	8.9%
	2000 Homes Built 1990 to 1994	6.4%	7.6%	10.1%
	2000 Homes Built 1980 to 1989	12.1%	13.4%	15.5%
	2000 Homes Built 1970 to 1979	22.3%	22.5%	19.0%
	2000 Homes Built 1960 to 1969	19.3%	17.9%	14.2%
	2000 Homes Built 1950 to 1959	15.1%	12.7%	8.7%
	2000 Homes Built Before 1949	19.2%	18.4%	20.3%
HOME VALUES	2000 Home Value \$1,000,000 or More	-	-	0.1%
	2000 Home Value \$500,000 to \$999,999	0.1%	0.2%	0.3%
	2000 Home Value \$400,000 to \$499,999	-	-	0.1%
	2000 Home Value \$300,000 to \$399,999	0.3%	0.6%	0.7%
	2000 Home Value \$200,000 to \$299,999	2.1%	1.9%	2.3%
	2000 Home Value \$150,000 to \$199,999	2.8%	3.7%	4.6%
	2000 Home Value \$100,000 to \$149,999	17.0%	16.4%	14.0%
	2000 Home Value \$50,000 to \$99,999	58.9%	59.6%	61.1%
	2000 Home Value \$25,000 to \$49,999	17.7%	16.2%	14.8%
	2000 Home Value Under \$25,000	1.1%	1.4%	2.0%
	2000 Median Home Value	\$71,266	\$73,079	\$75,008
2000 Median Rent	\$168	\$168	\$173	

This report was produced using data from private and government sources deemed to be reliable. The information herein is provided without representation or warranty.

FULL PROFILE

1990-2010 Census, 2011 Estimates with 2016 Projections

Calculated using Proportional Block Groups

Lat/Lon: 35.2041/-87.0610

RF1

1653 W College St		3 mi radius	5 mi radius	15 mi radius
Pulaski, TN 38478				
LABOR FORCE	2011 Est. Labor Population Age 16 Years or Over	5,911	8,457	32,768
	2011 Est. Civilian Employed	44.4%	46.5%	51.9%
	2011 Est. Civilian Unemployed	12.5%	11.3%	7.6%
	2011 Est. in Armed Forces	-	-	0.1%
	2011 Est. not in Labor Force	43.1%	42.3%	40.5%
	2011 Labor Force Males	46.6%	46.8%	48.0%
	2011 Labor Force Females	53.4%	53.2%	52.0%
OCCUPATION	2000 Occupation: Population Age 16 Years or Over	3,365	4,780	18,190
	2000 Mgmt, Business, & Financial Operations	7.3%	7.9%	8.9%
	2000 Professional, Related	12.5%	12.6%	13.4%
	2000 Service	11.3%	10.5%	11.0%
	2000 Sales, Office	21.6%	22.4%	21.7%
	2000 Farming, Fishing, Forestry	1.1%	1.3%	1.3%
	2000 Construction, Extraction, Maintenance	6.5%	7.5%	10.7%
	2000 Production, Transport, Material Moving	39.7%	37.8%	32.9%
	2000 White Collar Workers	41.4%	42.9%	44.0%
	2000 Blue Collar Workers	58.6%	57.1%	56.0%
TRANSPORTATION TO WORK	2000 Drive to Work Alone	79.5%	81.2%	82.4%
	2000 Drive to Work in Carpool	13.1%	12.0%	11.8%
	2000 Travel to Work by Public Transportation	0.4%	0.5%	0.3%
	2000 Drive to Work on Motorcycle	-	-	0.1%
	2000 Walk or Bicycle to Work	4.7%	3.8%	1.8%
	2000 Other Means	1.0%	0.9%	0.7%
	2000 Work at Home	1.3%	1.6%	2.9%
TRAVEL TIME	2000 Travel to Work in 14 Minutes or Less	62.3%	55.6%	36.2%
	2000 Travel to Work in 15 to 29 Minutes	20.8%	26.3%	36.7%
	2000 Travel to Work in 30 to 59 Minutes	12.7%	13.1%	19.5%
	2000 Travel to Work in 60 Minutes or More	4.2%	4.9%	7.6%
	2000 Average Travel Time to Work	15.6	16.8	22.5
CONSUMER EXPENDITURE	2011 Est. Total Household Expenditure	\$119 M	\$174 M	\$750 M
	2011 Est. Apparel	\$5.66 M	\$8.31 M	\$35.6 M
	2011 Est. Contributions, Gifts	\$7.07 M	\$10.4 M	\$45.1 M
	2011 Est. Education, Reading	\$3.12 M	\$4.56 M	\$19.0 M
	2011 Est. Entertainment	\$6.45 M	\$9.53 M	\$41.5 M
	2011 Est. Food, Beverages, Tobacco	\$19.6 M	\$28.7 M	\$122 M
	2011 Est. Furnishings, Equipment	\$4.94 M	\$7.33 M	\$32.1 M
	2011 Est. Health Care, Insurance	\$8.83 M	\$12.9 M	\$55.2 M
	2011 Est. Household Operations, Shelter, Utilities	\$35.5 M	\$52.2 M	\$224 M
	2011 Est. Miscellaneous Expenses	\$2.05 M	\$3.00 M	\$12.7 M
2011 Est. Personal Care	\$1.74 M	\$2.55 M	\$10.9 M	
2011 Est. Transportation	\$23.5 M	\$34.8 M	\$151 M	

This report was produced using data from private and government sources deemed to be reliable. The information herein is provided without representation or warranty.