

SCHOSTAK BROTHERS DONATION PROVIDES LIFE-CHANGING OPPORTUNITY

(October 6, 2022 – Detroit, Mich.) ... **Cass Community Social Services (Cass)** was honored and grateful to help **Schostak Brothers & Company** celebrate its 100th anniversary today. Gathering at Cass' Tiny Homes community in Detroit, Jeffery Schostak, president, Schostak Development, along with members of the Schostak team, presented Cass Executive Director Faith Fowler with a check for \$100,000. **The generous donation will support the second phase of the Tiny Homes community.** Plans for Phase 2 include building an additional 15 homes.

In June 2022, Schostak Brothers & Company announced it would mark the company's 100th anniversary with a community giving campaign. The philanthropic campaign is distributing \$1 million to select non-profit organizations based on their impact and work in Detroit, the city where the company was founded a century ago.

The gift recipients were chosen through an extensive selection process involving their employees, with the intent to help the charities complete a current project or start a new phase while shining a light on each organization's efforts to reach other potential donors. Consideration was also given to the overall impact of each gift, along with hands-on community engagement opportunities available to the Schostak team of employees.

"We were in awe of Cass Community Social Services' innovative approach to creating affordable housing and an opportunity for homeownership to low-income individuals and families in Detroit," said Bobby Schostak, Partner, Schostak Brothers & Co. "When we saw the incredible work they are doing in our community, led by Executive Director Faith Fowler, we were compelled to help. In addition to our financial contribution, our team has also committed to rolling up their sleeves to help on the ground."

The Tiny Homes Detroit community was developed by Cass with the goal of providing affordable housing and a path to homeownership for low-income individuals and families. Cass focused on formerly homeless men and women, people who have been incarcerated, young adults that have aged-out of foster care, seniors, and other low-income people that would otherwise not qualify for a mortgage.

To create the desirable neighborhood aesthetic the architecture and design of each home is unique. The community's proximity to the Cass *campus* allows residents to take advantage of many of the educational, recreational and social activities and access to essential services.

Five final homes, completing the 25 in Phase 1, are slated to be occupied by the holidays. **Today's donation by Schostak Brothers and Company will help Cass start Phase 2 one block north of the existing houses on Cortland Street.** Cass currently anticipates adding 15 Tiny Homes.

"You can't overstate how important the initial donations are to launching an innovative program like tiny homes. The Schostak gift means both that new construction is guaranteed and that other benefactors will be drawn to support the development due to the Schostaks' example. We are grateful for the opportunities they have created."

Cass Community Social Services has been providing residential programs for men and women experiencing homelessness since 2002. Affordable housing options for low-income people are extremely limited. Their chance of securing homeownership is even less likely.

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ABOUT Cass Community Social Services, Inc. (Cass) is dedicated to making a profound difference in the lives of the diverse populations it serves by providing for basic needs: food, housing, health care/mental health care, jobs and vocational training for people living in areas of concentrated poverty in Detroit. Each night 300 adults and children experiencing homelessness stay in a Cass facility, 80 people with significant barriers to employment have jobs at Cass Green Industries, and 125 persons with developmental disabilities participate in daily programs each week. **90 cents of every dollar donated is spent on Cass programs.** For more information, visit www.casscommunity.org.

ABOUT SCHOSTAK BROTHERS & COMPANY

Established in 1920, Schostak Brothers & Company Inc., is a fourth-generation commercial real estate company, focused on shopping center development, acquisitions, mixed-use, commercial, and residential development. Currently, the company operates commercial properties in 17 states as a full-service real estate development, management, leasing and consulting company. For more information, visit www.schostak.com.