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A fourth-generation CEO takes reins for Schostak family real estate dynasty

Jeffrey Shostak (left) is the new CEO of Livonia-based Schostak Bros. & Co. Inc.. His cousin Josh has been named senior vice president of business development and operations. (Schostak Bros. & Co. Inc.)

By **Kirk Pinho** August 04, 2026 09:13 AM EDT

One of the region's most prominent real estate companies has named its new chief executive — the fourth generation to lead the family-owned firm.

Livonia-based Schostak Bros. & Co. Inc. has named Jeffrey Schostak, 43, as its new CEO, and his cousin Josh, 34, becomes senior vice president of business development and operations. David Schostak, 68, the former longtime CEO and Jeffrey's uncle, moves into an executive chairman role.

Jeffrey Schostak, a 2016 Crain's Detroit Business 40 Under 40 honoree, is a 2005 graduate of Indiana University and spent five years at Urban Retail Properties in Chicago after graduation before joining Schostak Bros. in 2010, according to his LinkedIn profile. He is the son of Bobby Schostak, partner and board member of Schostak Bros. and a former Michigan Republican Party chairman, and grandson of Jerome Schostak, the mall development pioneer.

Prior to becoming CEO, Jeffrey Schostak was president of Schostak Development, the company's ground-up development arm.

Josh Schostak received his bachelor's degree (2014) and master's degree (2016) from the University of Michigan, according to his LinkedIn profile. He worked at E. & J. Gallo Winery, Great Lakes Wine & Spirits, VaynerMedia and Compass before returning to Michigan to join Schostak Bros., his profile says. He was previously manager of operations. He is the son of Mark Schostak, the brother of David and Bobby Schostak. Mark Schostak runs Team Schostak Family Restaurants, which owns Olga's Kitchen and franchises of Applebee's and Mod Pizza.

According to a spokesperson, Schostak Bros. employs 53 people and has a portfolio of approximately 50 properties, largely in Southeast Michigan, plus about 1,000 acres of vacant land in the region.

Jerome Schostak died in 2014 at age 80. His father, Louis Schostak, founded the company in 1920.
The company developed Livonia Mall and Macomb Mall in the early 1960s and also one of metro Detroit's first Kmart Corp. stores.

In addition to the Schostak family shuffle, Ken Marquette has been promoted to senior vice president of finance and accounting, and Charlie Rice has been elevated to director of industrial investments, the company said.